



RNM Properties to Officially “Open” Adobe Creek Center at Ribbon Cutting Ceremony

*RNM Properties Signs Lease Agreements with Two More Tenants:
Wireless Depot and Lily Kai Chinese Restaurant*

PETALUMA, Calif. – February 21, 2006 – Leading North Bay commercial property owner, developer and manager RNM Properties announced plans to host an official ribbon cutting ceremony and reception for Adobe Creek Center, RNM’s new retail development project in south Petaluma at Lakeville Business Park, on March 3 at 10 a.m.

City of Petaluma Mayor David Glass will attend the by-invitation ceremony, as well as other city officials, community development and business representatives involved in the project. Adobe Creek Center businesses will add to the festivities with special grand opening offers, and the Petaluma High School Jazz Sextet will provide ambience and music at the ceremonial event.

Two of Adobe Creek Center’s tenants, Starbucks Coffee and Mr. Pickle’s Sandwich Shop, opened last fall. Joining Starbucks and Mr. Pickles at Adobe Creek Center are Parkway Cleaners, Taco Del Mar and two new tenants: Wireless Depot and Lily Kai Chinese Restaurant.

Wireless Depot, which opened in mid-January, occupies 1,625 square feet at Adobe Creek Center. Owned and operated by Scott Davis and William Garey, Wireless Depot was founded in 1993 and is exclusively authorized to offer Verizon cellular products and services. Wireless Depot has two more North Bay stores, one in Rohnert Park and the other is located at Coddington Mall in Santa Rosa.

Lily Kai Chinese Restaurant will occupy 1,931 square feet at Adobe Creek Center and plans to open mid-June. Lily Kai has one Marin County location in Mill Valley.

John Schaefer of B.T. Commercial/Terranomics Retail Services in San Rafael represented RNM Properties on both deals.

According to B.T. Commercial/Terranomics Retail Services, the 17,000 square-foot multi-tenant retail development is now 50 percent leased. “Adobe Creek Center is doing quite well – our tenants are doing brisk business with Lakeville Business Park businesses, local residents and commuters as well,” says Paul Elmore, RNM Properties president. “We’re pleased with Adobe Creek Center’s growing visibility in the community.”

Adobe Creek Center sits upon a three-acre site at 3100 Lakeville Highway (Route 116) and South McDowell Blvd. and provides easy access from both South McDowell Blvd. and Lakeville Highway, ample parking and walking-distance proximity to businesses located at Lakeville Business Park. Public transportation and bicycle lanes also serve the site.

About RNM Properties

Founded in 1993, RNM Properties is a leading North Bay Area developer, owner and manager of high quality office and retail commercial properties. RNM’s mission is to develop and enhance business environments by partnering with tenants, owners and service providers to create mutual value.

The company’s current portfolio comprises more than 1.5 million square feet of award-winning, high quality commercial and retail space in San Francisco, Santa Clara, San Mateo and Sonoma Counties. For more information, please visit www.rnmproperties.com

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